

SENATE BILL 293

By Briggs

AN ACT to amend Tennessee Code Annotated, Section 57-3-204, relative to residency requirements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-3-204(b)(2)(A), is amended by deleting the subdivision.

SECTION 2. Tennessee Code Annotated, Section 57-3-204(b)(2)(K), is amended by deleting the language "citizenship, residence requirements or age" and substituting instead the language "citizenship or age".

SECTION 3. Tennessee Code Annotated, Section 57-3-204(b)(3), is amended by deleting the subdivision and substituting instead the following:

(b)

(3) The commission may issue a retail license to a corporation; provided, that no such license may be issued to, transferred to, or maintained by a corporation if:

(A) An officer, director, or stockholder owning capital stock in the corporation would be ineligible to receive a retailer's license for a reason specified in subdivision (b)(2), if application for such retail license had been made by the officer, director, or stockholder in their individual capacity; or

(B) A person owning stock in such corporation has an interest as partner or otherwise, either direct or indirect, in a business licensed to engage in the distribution of liquor, spirits, wine, or high alcohol content beer in this state.

SECTION 4. Tennessee Code Annotated, Section 57-3-204(b)(4), is amended by deleting the subdivision.

SECTION 5. Tennessee Code Annotated, Section 57-3-204(d)(5), is amended by deleting the subdivision.

SECTION 6. This act takes effect upon becoming a law, the public welfare requiring it.